

COVERING LETTER TO SALE NOTICE

Ref: 0846619006624/SN/2025/2

Date: 25.03.2025

To

(Borrower)	(Guarantor)
Sri TAMBALI SEKHAR SARMA S/O T AYYASWAMY H.NO:2-15, POLAKAL(V&P), C BELEGAL MANDAL, KURNOOL DISTRICT-518462	Sri T LAKSHMAIAH (GUARANTOR) S/O T RAMANNA H.NO:2-146-2,MAIN ROAD, C BELEGAL MANDAL, KURNOOL DISTRICT-518462

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank BELGAL Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our BELGAL Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK
Authorised Officer,
Canara Bank
प्राधिकृत अधिकारी/Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE



ANNEXURE – III

(Auction Sale Notice for Immovable properties)

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF
THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, BELGAL Branch

2. Name and Address of the Borrower(s)/ Guarantor(s):

(Borrower)	(Guarantor)
Sri TAMBALI SEKHAR SARMA S/O T AYYASWAMY H.NO:2-15, POLAKAL(V&P), C BELEGAL MANDAL, KURNOOL DISTRICT-518462	Sri T LAKSHMAIAH (GUARANTOR) S/O T RAMANNA H.NO:2-146-2,MAIN ROAD, C BELEGAL MANDAL, KURNOOL DISTRICT-518462

3. Total liabilities as on (24.03.2025) : Rs. 17,35,900.00 + Int & other charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

i) Company Name : M/s PSB Alliance [BAANKNET]

ii) Web site : <https://baanknet.com/>

(c) Date & Time of Auction : 23-04-2025 & 10:30AM

(d) Place of Auction : Online
<https://baanknet.com/>

5. Details of Property/ies :

All that part and parcel of the House property consisting of H.No.2/15, Ward No 2, Survey No.468/1 of Polakal Village Panchayat, C. Belagal Mandal, Kurnool District.

Bounded By:

North - House of Boya Rangamma gari karrenna
South - House of Tambali Ramesh
East - Main Road
West - House of Tambali Pedda Ramaiah

Total Extent of 1246 Sft or 138.44 Sq Yards.

6. Reserve Price : Rs 12.40,000/- (Rupees Twelve Lakh Forty Thousand Only)

7. Other terms and conditions:

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any.

(There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below)

Internal



- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on **22.04.2025 between 10:00AM and 04:00PM.**
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 1,24,000/- (Rupees One Lakh Twenty Four Thousand only) being 10 % of the Reserve Price, " in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 22nd April 2025 by 4.00 pm.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.**
- i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details contact Canara Bank, BELGAL Branch (Ph No. 08525 278727 Cell No; 7382932159), e-mail id : cb0846@canarabank.com or service provider "The M/s PSB Alliance Pvt. Ltd (BAANKNET), (Contact No. 8291220220/ 7046612345/ 6354910172/ 9892219848/8160205051,e-mail:support.BAANKNET@psballiance.com" may be contacted during office hours on any working day.

Place: **BELGAL**

Date: **25.03.2025**



कृते केनरा बैंक/For CANARA BANK

Authorised Officer
प्राधिकृत अधिकारी/Authorised officer
Canara Bank